

AMITABH CHANDRA & CO.
CHARTERED ACCOUNTANTS

Flat No. 404
Pratima Pushpa Apartment,
North of Dr. B. Bhattacharya's Clinic
West Patel Nagtar, Patna-23 (Bihar)
Mobile : 9934953264

AUDITORS' REPORT

We have audited the attached Balance Sheet of WORLD BANK ASSISTED TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP-II) as at 31st March, 2016 and the Income & Expenditure A/C and Receipt & Payment account hereto for the year ended 31.03.2016.

In our opinion and to the best of our information and according to the explanations given to us with the notes appearing below, we report that:

- A. In the case of Balance Sheet of the state of affairs of the organisation as at 31st March 2016 the said accounts read together with the notes appearing thereon give a true and fair view.
- B. In the case of Income & Expenditure account for the year ended 31st March, 2016 of the surplus of the organisation for the year ended on that date give a true and fair view.
- C. In the case of Receipt & Payment account for the year ended 31st March, of the operation of the organisation for the year ended on that date give a true and fair view.
- D. Advance of RS. 428327 i.e. RS.363327 for annual meet and RS. 15000 for Industry Academic work and RS.50000 in SFU is still lying unadjusted.
Action should be taken for early recovery/adjustment.
- E. An amount of RS. 5075000 was received from GOB which have been compensated against fixed assets.
- F. There is no investment in form of term deposit.
- G. Interest earned on saving account has been taken as receipt for utilisation in scheme.
- H. An amount of RS. 18570930 was deposited in State Treasury by BCE Bhagalpur.

FOR : AMITABH CHANDRA & CO.

CHARTERED ACCOUNTANTS



(AMITABH CHANDRA VERMA)

Partner

M.N. 094117

PLACE : PATNA
DATE : 11/07/16



AMITABH CHANDRA & CO.
CHARTERED ACCOUNTANTS

Flat No. 404
Pratima Pushpa Apartment,
North of Dr. B. Bhattacharya's Clinic
West Patel Nagtar, Patna-23 (Bihar)
Mobile : 9934953264

WORLD BANK ASSISTED EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP-II)
CONSOLIDATED BALANCE SHEET AS ON 31 ST MARCH, 2016

	(Amount in RS.)	
	Schedule	
	Current Year (2015-16)	Previous Year (2014-15)
<u>CORPUS / CAPITAL FUND AND LIABILITIES</u>		
CORPUS / CAPITAL FUND	1 39213621	38539818
RESERVE AND SURPLUS	2 -	-
EARMARKED/ ENDOWMENT FUNDS	3 -	-
SECURED LOANS AND BORROWINGS	4 -	-
UNSECURED LOANS AND BORROWINGS	5 -	-
DEFERRED CREDIT LIABILITIES	6 -	-
CURRENT LIABILITIES AND PROVISIONS	7 -	-
TOTAL	39213621	38539818
ASSETS		
FIXED ASSETS	8 -	5075017
INVESTMENTS - FROM EARMARKED/ ENDOWMENT FUNDS	9 -	-
INVESTMENTS - OTHERS	10 -	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	11 39213621	33464801
MISCELLANEOUS EXPENDITURE (to the extent not written off)	-	-
TOTAL	39213621	38539818
SIGNIFICANT ACCOUNTING POLICIES	24	
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	25	

AS PER OUR REPORT OF EVEN DATE

PLACE : PATNA
DATE : 11/07/16



FOR : AMITABH CHANDRA & CO.
CHARTERED ACCOUNTANTS

(AMITABH CHANDRA VERMA)
Partner
M.N. 094117

