

AMITABH CHANDRA & CO.
CHARTERED ACCOUNTANTS

Flat No. 404
Pratima Pushpa Apartment,
North of Dr. B. Bhattacharya's Clinic
West Patel Nagtar, Patna-23 (Bihar)
Mobile : 9934953264

AUDITORS' REPORT

We have audited the attached Balance Sheet of WORLD BANK ASSISTED TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP-II) as at 31st March, 2015 and the Income & Expenditure A/C and Receipt & Payment account hereto for the year ended 31.03.2015.

In our opinion and to the best of our information and according to the explanations given to us with the notes appearing below, we report that:

- A. In the case of Balance Sheet of the state of affaire of the organisation as at 31 st March 2015 the said accounts read together with the notes appearing thereon give a true and fair view.
- B. In the case of Income & Expenditure account for the year ended 31st March, 2015 of the surplus of the organisation for the year ended on that date give a true and fair view.
- C. In the case of Receipt & Payment account for the year ended 31st March, of the operation of the organisation for the year ended on that date give a true and fair view.
- D. Advance of RS. 428327 i.e. RS.363327 for annual meet and RS. 15000 for Industry Academic work in MIT and RS.50000 in SFU is still lying unadjusted. Action should be taken for early recovery/adjustment.
- E. There is no investment in form of term deposit.
- F. Interest earned on saving account has been taken as receipt for utilisation in scheme.

FOR : AMITABH CHANDRA & CO.
CHARTERED ACCOUNTANTS

(AMITABH CHANDRA VERMA)

Partner
M.N. 094117

PLACE : PATNA
DATE : 11/07/16



WORLD BANK ASSISTED EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP-II)

CONSOLIDATED BALANCE SHEET AS ON 31 ST MARCH, 2015

(Amount in RS.)

	Schedule	Current Year (2014-15)	Previous Year (2013-14)
<u>CORPUS / CAPITAL FUND AND LIABILITIES</u>			
CORPUS / CAPITAL FUND	1	38539818	38368926
RESERVE AND SURPLUS	2	-	-
EARMARKED/ ENDOWMENT FUNDS	3	-	-
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	-	-
TOTAL		38539818	38368926
ASSETS			
FIXED ASSETS	8	5075017	5075017
INVESTMENTS - FROM EARMARKED/ ENDOWMENT FUNDS	9	-	-
INVESTMENTS - OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	33464801	33293909
MISCELLANEOUS EXPENDITURE (to the extent not written off)		-	-
TOTAL		38539818	38368926
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	25		

AS PER OUR REPORT OF EVEN DATE

PLACE : PATNA
DATE : 11/07/16



FOR : AMITABH CHANDRA & CO.
CHARTERED ACCOUNTANTS

(AMITABH CHANDRA VERMA)
Partner
M.N. 094117

